

METRO THEATER COMPANY

Statement of Activities
For the Years Ended June 30, 2010 and 2009

	2010			2009		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
Support and Revenue:						
Support:						
Grants	\$ 157,801	\$ -	\$ 157,801	\$ 138,221	\$ -	\$ 138,221
Donations	213,776	17,500	231,276	245,857	34,500	280,357
In - kind donations	-	-	-	10,000	-	10,000
Total support	<u>371,577</u>	<u>17,500</u>	<u>389,077</u>	<u>394,078</u>	<u>34,500</u>	<u>428,578</u>
Revenues:						
Performance and workshop fees	164,801	-	164,801	222,088	-	222,088
Miscellaneous revenue	5,566	-	5,566	405	-	405
Interest and investment income	2,512	-	2,512	4,430	-	4,430
Total revenues	<u>172,879</u>	<u>-</u>	<u>172,879</u>	<u>226,923</u>	<u>-</u>	<u>226,923</u>
Net assets released from restrictions	<u>168,500</u>	<u>(168,500)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total support and revenue	<u>712,956</u>	<u>(151,000)</u>	<u>561,956</u>	<u>621,001</u>	<u>34,500</u>	<u>655,501</u>
Expenses:						
Program expenses						
Production cost	280,354	-	280,354	367,752	-	367,752
Education expense	95,550	-	95,550	67,518	-	67,518
Management and general	110,061	-	110,061	118,955	-	118,955
Fund - raising	47,298	-	47,298	54,590	-	54,590
Total expenses	<u>533,263</u>	<u>-</u>	<u>533,263</u>	<u>608,815</u>	<u>-</u>	<u>608,815</u>
Change in net assets	179,693	(151,000)	28,693	12,186	34,500	46,686
Net assets, beginning of year	<u>142,283</u>	<u>168,500</u>	<u>310,783</u>	<u>130,097</u>	<u>134,000</u>	<u>264,097</u>
Net assets, end of year	<u>\$ 321,976</u>	<u>\$ 17,500</u>	<u>\$ 339,476</u>	<u>\$ 142,283</u>	<u>\$ 168,500</u>	<u>\$ 310,783</u>

The accompanying notes are an integral part of these financial statements